

CITY COUNCIL SPECIAL MEETING

CITY OF DAVENPORT, IOWA

Wednesday, March 25, 2026; 5:00 PM

City Hall | 226 West 4th Street | Council Chambers

- I. Moment of Silence
- II. Pledge of Allegiance
- III. Roll Call
- IV. Agenda Item
 1. Public Hearing on the FY 2027 proposed property tax levy rate and amount. [All Wards]
- V. Adjourn

City of Davenport

Department: Finance
Contact Info: Basia Gerlach | 563-326-7727

Action / Date
3/25/2026

Subject:
Public Hearing on the FY 2027 proposed property tax levy rate and amount. [All Wards]

Recommendation:
Hold the Hearing.

Background:
The City has developed a proposed regular tax rate for affected property tax levies of 16.58227 per \$1,000 of taxable value for FY 2027, which equals \$91,359,554.

The total regular tax rate of 16.58227 consists of the following individual levies:

Consolidated General Fund	8.22227
Transit	0.95000
Tort Liability	0.45000
Trust and Agency	4.91000
Debt Services	2.05000

Under the law of the State of Iowa, the City is required to hold a Public Hearing on the proposed property tax levy prior to the adoption of the annual budget.

- Attachments:
1. Proposed Property Tax Levy Form

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 Meeting Time: 05:00 PM Meeting Location: Davenport City Hall Council Chambers 226 W 4th St. Davenport, IA 52801

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.davenportiowa.com

City Telephone Number
 (563) 326-7789

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	5,195,496,624	5,489,961,148	5,489,961,148
Consolidated General Fund	43,573,175	43,573,175	45,139,943
Operation & Maintenance of Public Transit	4,727,902	4,727,902	5,215,463
Aviation Authority	0	0	0
Liability, Property & Self Insurance	1,714,514	1,714,514	2,470,483
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	6,121,958	6,121,958	6,142,498
FICA & IPERS (If at General Fund Limit)	6,722,973	6,722,973	3,158,210
Other Employee Benefits	12,768,868	12,768,868	17,655,001
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	5,414,866,526	5,647,783,557	5,647,783,557
Debt Service	11,100,476	11,100,476	11,577,956
CITY REGULAR TOTAL PROPERTY TAX	86,729,866	86,729,866	91,359,554
CITY REGULAR TAX RATE	16.60672	15.74140	16.58227
Taxable Value for City Ag Land	21,990,002	23,093,626	23,093,626
Ag Land	66,053	66,053	69,368
CITY AG LAND TAX RATE	3.00375	2.86023	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	788	812	3.05
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,423	3,794	10.84

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The FY 2027 Budget increases include primarily negotiated wages, contract escalations, and other miscellaneous operational needs.